

# SENATE MOTION

**MADAM PRESIDENT:**

**I move** that Engrossed House Bill 1379 be amended to read as follows:

- 1       Page 24, delete lines 4 through 32, begin a new paragraph and  
2       insert:  
3       "SECTION 18. IC 22-4-10-4.7 IS ADDED TO THE INDIANA  
4       CODE AS A NEW SECTION TO READ AS FOLLOWS  
5       [EFFECTIVE JANUARY 1, 2009 (RETROACTIVE)]: **Sec. 4.7. (a)**  
6       **This section applies to an employer:**  
7       **(1) that is subject to this article for wages paid during a**  
8       **calendar year after 2008; and**  
9       **(2) whose contribution rate for a calendar year after 2008 was**  
10      **determined under this chapter, IC 22-4-11, IC 22-4-11.5, or**  
11      **IC 22-4-37-3.**  
12      **(b) In addition to the contributions determined under this**  
13      **chapter or IC 22-4-11.5, each employer shall, for each calendar**  
14      **year in which the employer is subject to this article for wages paid**  
15      **during the calendar year, pay an unemployment insurance**  
16      **surcharge that is equal to the employer's taxable wages for that**  
17      **calendar year multiplied by nine-hundredths of one percent**  
18      **(0.09%).**  
19      **(c) The unemployment insurance surcharge computed under**  
20      **subsection (b) for a calendar year is payable to the department in**  
21      **two (2) equal installments as follows:**  
22      **(1) The first installment is payable not later than the last**  
23      **business day of the second calendar quarter of the calendar**  
24      **year.**  
25      **(2) The second installment is payable not later than the last**  
26      **business day of the third calendar quarter of the calendar**  
27      **year.**  
28      **(d) The department shall deposit the amounts received under**  
29      **this section into the unemployment insurance solvency fund.**  
30      SECTION 19. IC 22-4-10-4.8 IS ADDED TO THE INDIANA  
31      CODE AS A NEW SECTION TO READ AS FOLLOWS

1 [EFFECTIVE JULY 1, 2009]: Sec. 4.8. (a) The unemployment  
2 insurance solvency fund is established for the purpose of repaying  
3 advances, including interest on the advances, made to the state  
4 from the federal unemployment account in the federal  
5 unemployment trust fund under 42 U.S.C. 1321. The fund shall be  
6 administered by the department.

7 (b) Money received by the department from the surcharge  
8 imposed under section 4.7 of this chapter shall be deposited in the  
9 fund for the purposes of the fund.

10 (c) The treasurer of state shall invest the money in the fund not  
11 currently needed to meet the obligations of the fund in the same  
12 manner as other public money may be invested. Interest that  
13 accrues from these investments shall be deposited in the fund.

14 (d) Money in the fund at the end of a state fiscal year does not  
15 revert to the state general fund."

16 Renumber all SECTIONS consecutively.

(Reference is to EHB 1379 as printed March 20, 2009.)

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Senator TALLIAN